



Louisiana State Police Retirement System (LSPRS)

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Board Meeting Minutes

Meeting Title	LSPRS Board Meeting
Date of Meeting	August 3, 2022 (Wednesday)
Where	9224 Jefferson Hwy, Baton Rouge, LA (Dr. Bobby E. Smith Boardroom)
Start Time	10:00 a.m.

- 1) Chairman Frank Besson called the meeting to order.
- 2) Frank Besson led the Pledge of Allegiance followed by a prayer led by Hackley Willis, LSTA President.
- 3) Gretchen Marquez, Administrative Program Specialist, called roll as follows:

Colonel Lamar Davis, Superintendent, Office of State Police, Appearing Through Frank Besson, Designee for Superintendent, PRESENT

Commissioner Jay Dardenne, Division of Administration, Appearing Through Andrea Hubbard, Designee for DOA Commissioner, PRESENT

Representative Vanessa LaFleur, Representing the House Committee on Retirement, PRESENT

Chris LeDay, President, Central State Troopers Coalition, NOT PRESENT

Kevin Marcel, Active Representative, Vice-Chairman, PRESENT

Senator Ed Price, Chairman, Senate Retirement Committee, Appearing Through Representative Cleo Fields, Designee for Senator, NOT PRESENT

Doris Prudhomme, Surviving Spouse Representative, NOT PRESENT

Treasurer John Schroder, Appearing Through

Amy Mathews, Designee for State Treasurer, PRESENT

Walter W. Smith, Retiree Representative, PRESENT

Hackley Willis, Jr., LSTA President, PRESENT

Vacant – Retired/Active Representative- NOT PRESENT

The records reflect that the following persons were also present:

Margaret Michel, LSPRS Assistant Director

Denise Akers, General Counsel, Akers & Wisbar

Gretchen Marquez, LSPRS Administrative Program Specialist

- 4) A **MOTION** was made by Kevin Marcel to approve the Board Minutes from the June 28, 2022, Board Meeting. The motion was seconded by Walter Smith. No opposition. The motion passed (**See Exhibit A - attached**).

The Board was asked to view the Investment Committee Minutes from July 27, 2022. Margaret Michel noted that within the minutes was the completion of the initial investment with BCRED. Additionally, a copy of the investment flash report was included in each board member's binder from that meeting.

A **MOTION** was made by Kevin Marcel to approve the Investment Committee Minutes from the July 27, 2022, Investment Committee Meeting. The motion was seconded by Hackley Willis. No

opposition. The motion passed (**See Exhibit B - attached**).

- 4) Mrs. Michel discussed the audit compliance questionnaire for the year. Only one question was added to the questionnaire; however, that question is not applicable to the System. Both the audit and valuation are on schedule. Mrs. Michel stated that she has received almost every Board member's response for the auditor.

A **MOTION** was made by Amy Mathews to approve the audit compliance questionnaire. The motion was seconded by Andrea Hubbard. No opposition. The motion passed (**See Exhibit C - attached**).

- 5) Mrs. Michel then directed the Board to view a letter mailed to Allie Wise, a surviving minor child. She was paid for April and May 2022 in error after her benefit should have been stopped due to her turning 23 years old in March 2022. Allie and her mother have both agreed to repay the benefit to the System within a 12-month period. (**See Exhibit D - attached**).

Mrs. Michel has put in a request to our computer programmer to include a systematic stop on benefits when minor children age out of the System in the future.

- 6) A **MOTION** was made by Kevin Marcel to approve the Benefits Change Report, in globo. The motion was seconded by Hackley Willis. No opposition. The motion passed. (**See Exhibit E - attached**).
- 7) A **MOTION** was made by Rep. Vanessa Lafleur to **enter** Executive Session. The motion was seconded by Amy Mathews. No opposition. The motion passed.

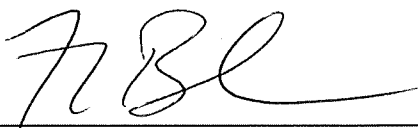
A **MOTION** was made by Kevin Marcel to **exit** Executive Session. The motion was seconded by Hackley Willis. No opposition. The motion passed.

A **MOTION** was made by Andrea Hubbard to name Margaret Michel as the Acting Executive Director and the Appointing Authority for the agency; to authorize the Board Chairman, Frank Besson, and the Acting Executive Director, Margaret Michel, to accept Kevin Reed's resignation and to take whatever steps necessary to transfer the Executive Director position; and to grant the Executive Committee the authority to review and revise the leadership and compensation structure of the system, reporting all actions and recommendations to the board. The motion was seconded by Walter Smith. No opposition. The motion passed.

- 8) In other business, Mrs. Michel stated that she has every Board member's confirmation for LAPERS. She also stated that members should contact her if they are lacking any educational training hours.

Mrs. Michel stated that the election ballots for the active board member position will be mailed out to active members only on Monday, August 8, 2022. The active/retiree board member position was unopposed so Kevin Marcel will be the new active/retiree board member.

- 9) A **MOTION** was made by Amy Mathews to adjourn the meeting. The motion was seconded by Andrea Hubbard. No opposition. The motion passed.



Frank Besson, Chairman
Louisiana State Police Retirement System
Board of Trustees